

NATIONAL SECURITIES MARKET COMMISSION

Markets Area
Edison, 4
28046 MADRID

Madrid, October 10th, 2017

Dear Sir:

In relation to Abertis Infraestructuras, S.A. (Abertis) Relevant Event regarding the possible interest of Red Eléctrica Corporación, S.A. (The Company) in acquiring a stake in the share capital of HISPASAT, S.A., (Hispasat) we state the following:

In accordance with its strategy, the company actively searches for investment opportunities, both in its consolidated activities, such as the transmission of electricity in Spain and telecommunications, and at international level.

The company's telecommunications business is currently based on the commercial operation of telecommunications infrastructure, principally fiber optics. In this connection, and as part of the search for active investment opportunities, the company has been carrying out studies in order to evaluate the interest in a potential acquisition of a stake in the share capital of Hispasat, having held conversations in this regard with Abertis.

This notwithstanding, to date, the company has not taken any decision in this regard, nor has the board of directors addressed the matter. Should any final decision be taken that constitutes a material event, it will be duly communicated both to the National Securities Market Commission and to the general public, in accordance with the provisions of article 228 of the revised Securities Market Law.

Very truly yours,

Fdo.: Teresa Quirós Álvarez