

**COMISIÓN NACIONAL DEL  
MERCADO DE VALORES**

Área de Mercados  
Edison, 4  
28046 MADRID

Madrid, 14 December 2018

Dear Sir:

Pursuant to section 227 of the Consolidated Text of the Spanish Securities Market Act (*Ley del Mercado de Valores*) and based on the wording approved in Royal Decree Law 19/2018 of 23 November, I enclose the following **relevant information** concerning Red Eléctrica Corporación, S.A.:

Red Eléctrica Internacional has reached an agreement with Bow Power to acquire 100% of CCNCM, concessionaire of the 220 kV Carhuaquero – Cajamarca Norte – Cállic – Moyobamba transmission line and associated substations in Peru.

Since late 2017, CCNCM has operated 372 kilometres of 220 kV and 138 kV (kilovolt) line and four substations in the regions of Cajamarca, Amazonas and San Martín in northern Peru under a 30-year concession contract with the Peruvian government.

The transaction, valued at USD 205 million (including debt), is subject to receipt of the necessary authorisations. CCNCM generates around USD 18 million in annual revenue.

Red Eléctrica is the benchmark in electricity transmission in southern Peru, where it has operated since 1999. With this latest acquisition, it will own six electricity transmission concessions in the country, for a total of 1,686 km of line.

With the purchase of CCNCM, Red Eléctrica expands its presence in northern Peru, positioning it ideally for the future interconnection between Peru and Ecuador, as well as for further transmission developments in the country's northern region.

This acquisition complies fully with the Red Eléctrica Group's international development strategy, strengthening its presence in one of the countries with the highest economic development in the region.

With the acquisition of these assets, Red Eléctrica Internacional will manage a network of 1,686 km of line in Peru, in addition to the 1,729 km it manages in Chile.

Yours sincerely,

Signed: Teresa Quirós