

**COMISIÓN NACIONAL DEL  
MERCADO DE VALORES**

Área de Mercados  
C/Edison, 4  
28006 Madrid

Madrid, 27 May 2019

Dear Sirs:

In accordance with the provisions of article 228 of the consolidated text of the Spanish Securities Market Act, I attach hereto the following privilege information concerning Red Eléctrica Corporación, S.A.:

- I. The Board of Directors of Red Eléctrica Corporación, S.A. at its meeting held on 27 May 2019 has adopted the removal of Mr. Juan Francisco Lasala Bernad as Chief Executive Officer (CEO) of the company, in the process of implementing a new corporate structure of Red Eléctrica Group, after the recent approval of the Strategic Plan 2018-2022.
- II. The Board of Directors, at the same meeting, has agreed to accept the resignation tendered by Mr. Juan Francisco Lasala Bernad as Executive Director, to which he was elected by agreement of the Extraordinary General Shareholders' Meeting held on 17 July 2015, in accordance with the provisions of article 24 of the Board of Directors' Regulations.
- III. The Board of Directors has subsequently agreed to appoint Mr. Roberto García Merino as Executive Director, until the first General Shareholders' Meeting is held, in order to cover the only vacancy existing on the Board of Directors as a result of the resignation of Mr. Juan Francisco Lasala Bernad as Executive Director, and to appoint Mr. García Merino as Chief Executive Officer (CEO) of Red Eléctrica Corporación, S.A.

Yours sincerely,

Signed: Rafael García de Diego Barber  
Secretary-General and Secretary of the Board of Directors