

SPANISH SECURITIES MARKET COMMISSION

Área de Mercados
Edison, 4
28046 MADRID

Madrid, 26th May 2021

Dear Sir

We are writing to you to provide you with the following information, pursuant to section 227 of the consolidated text of the Spanish Securities Market Act (Ley del Mercado de Valores), together with **other relevant information** relating to Red Eléctrica Corporación, S.A:

This document modifies previous communication to the CNMV published last February 24th, 2021, **registration number 7253, under the heading other relevant information of the day, on business and financial situation.**

The Company's Board of Directors, on May 25th, 2021, has agreed to amend the proposal of the distribution of the profit for the fiscal year 2020, approved by this Board on February 23rd 2021, solely and exclusively with regards to the date the complementary dividend will be paid, agreed to be the 2nd of July 2021 (instead of the 1st of July 2021), and remaining unchanged the rest of the terms contained in the proposed reference.

In this respect, the Company's Board of Directors has proposed to the Annual General Meeting the allocation of a complementary dividend on 2020 annual results, on the following terms:

- Type of Operation: Payment of gross complementary dividend
- ISIN Code: ES0173093024
- **Payment Date: 2nd July 2021**
- Record Date: 1st July 2021
- Ex-Date: 30th June 2021
- Gross complementary dividend per share: 0.7273 Euros

The dividend will be paid according to the current regulation related to the Spanish Central Securities Depository (IBERCLEAR), being Banco Bilbao Vizcaya the agent on dividend payments, and it will be subject to the related withholding tax at the moment of payment.

Yours sincerely,

Signed. Carlos Méndez-Trelles García