

**SPANISH SECURITY
MARKETS COMMISSION**

Markets Division
Edison, 4
28006 Madrid

Madrid, 5 May 2022

Dear Sirs:

In accordance with the provisions of article 227 of the consolidated text of the Spanish Securities Market Act, we are sending you the following "**OTHER RELEVANT INFORMATION**" in relation to Red Eléctrica Corporación, S.A.:

I. CALL NOTICE FOR THE ANNUAL GENERAL MEETING

The Board of Red Eléctrica Corporación, S.A. (the "Company"), at its meeting held on 5 May 2022, resolved to call the Annual General Meeting to be held on first call on 6 June 2022, at **11:00 am**, at the registered office located at **Pº del Conde de los Gaitanes, 177, Alcobendas, Madrid**, and, if applicable, **on second call on 7 June 2022**, at the same time and venue, for the purposes of discussing and resolving on the matters contained in the following agenda.

The Board offers the possibility of participating in the meeting by attending remotely, granting a proxy and voting remotely of communication before the meeting, and attending the meeting in person.

AGENDA

I. MATTERS FOR APPROVAL

One. Examine and approve, if applicable, the financial statements (balance sheet, income statement, statement of changes in total equity, statement of recognised income and expense, statement of cash flows and notes to the financial statements) and Red Eléctrica Corporación, S.A.'s directors' report for the year ended 31 December 2021.

Two. Examine and approve, if applicable, the consolidated financial statements (consolidated statement of financial position, consolidated income statement, consolidated statement of comprehensive income, consolidated statement of changes in equity, consolidated statement of cash flows and notes to the consolidated financial statements) and the consolidated directors' report of the Consolidated Group of Red Eléctrica Corporación, S.A. and subsidiaries for the year ended 31 December 2021.

Three. Examine and approve, if applicable, the proposed distribution of the profit of Red Eléctrica Corporación, S.A. for the year ended 31 December 2021.

Four. Examine and approve, if applicable, the report on non-financial information of the Consolidated Group of Red Eléctrica Corporación, S.A. for 2021

Five. Examine and approve, if applicable, the management performance of Red Eléctrica Corporación, S.A.'s Board in 2021.

Six. Appointment of directors of the Company.

- 6.1 Re-election as independent director of Ms. Socorro Fernández Larrea.
- 6.2 Re-election as independent director of Mr. Antonio Gómez Ciria.
- 6.3 Re-election as proprietary director of Ms. Mercedes Real Rodríguez.
- 6.4 Ratification and appointment as proprietary director of Ms. Esther María Rituerto Martínez.

Seven. Remuneration of the Company's Board of Directors.

- 7.1 Approve Red Eléctrica Corporación, S.A.'s Annual Directors' Remuneration Report for 2021.
- 7.2 Approve the remuneration for Red Eléctrica Corporación, S.A.'s Board for 2022.

Eight. Appointment of the auditor of the Parent and the Consolidated Group for 2023, 2024 and 2025.

Nine. Delegation of powers to fully implement the resolutions passed at the General Meeting.

II. MATTERS REPORTED

Ten. Report to the Annual General Meeting on the Annual Corporate Governance Report of Red Eléctrica Corporación, S.A. for 2021.

Eleven. Report to the Annual General Meeting on the Annual Sustainability Report of the Red Eléctrica Group for 2021.

SUPPLEMENT TO THE CALL NOTICE OF THE GENERAL MEETING AND PRESENTATION OF PROPOSED RESOLUTIONS

In accordance with section 519 of the Spanish Corporate Enterprises Act (*Ley de Sociedades de Capital*), shareholders representing at least three per cent of the share capital may request the publication of a supplement to the call notice of the Annual General Meeting, including one or more items on the agenda, provided the new items are supported by a justification or, where applicable, a reasoned proposal for their resolution. This right must be exercised through a notice set to the Company by duly authenticated means to be received at its registered office (Paseo del Conde de los Gaitanes, 177, 28109 Alcobendas, Madrid) within five days following publication of the call notice. The supplement to the call notice, where applicable, must be published at least fifteen days before the date set for holding the General Meeting.

Shareholders that represent at least three per cent of the share capital may submit reasoned proposals for resolutions on items already included or to be included in the agenda of the General Meeting called. They may also make suggestions regarding those activities and interests of the Company that they believe should be discussed at the General Meeting. In both cases they will be entitled to make these proposals and suggestions through a notice set to the Company by duly authenticated means to be received at its registered office (Paseo del Conde de los Gaitanes, 177, 28109 Alcobendas, Madrid) within five days following publication of the call notice.

RIGHT TO INFORMATION

In accordance with the Corporate Enterprises Act, the Articles of Association and the General Meeting Regulations, shareholders that wish to do so may examine the following documents, obtain a copy free of charge immediately, as of the publication of this call notice, at the registered office (Paseo del Conde de los Gaitanes, 177, 28109,

Alcobendas, Madrid), on the Company's website (www.ree.es) in the *Shareholders and Investors* section or in the *Corporate Governance* section, and at the Shareholder Information Office, the details of which appear in the "General Information" section of this call notice, and request, also free of charge and immediately, that the following be delivered or sent: the separate and consolidated financial statements and directors' report, which will be submitted shareholder approval under items one and two on the agenda, respectively, together with the respective Auditors' Reports; the full text of the report on the non-financial information for 2021, which will be submitted shareholder approval under item four on the agenda together with the corresponding verification report; the full text of the call notice and all proposed resolutions and reports that the Board has already passed, without prejudice in the latter case to the fact that they may be amended up until the date of the General Meeting, when permitted by Law, and the proposed resolutions submitted by shareholders, if any, as they are received; and, in particular, to request, also free of charge and immediately, that the following be delivered or sent: the professional profiles, including the identity, curriculum vitae and category of the directors whose ratification, appointment or re-election is proposed at the General Meeting under item six on the agenda and the mandatory proposals and reports of the Appointments and Remuneration Committee and the Board on the ratification, appointment or re-election of these directors; the Company's Annual Directors' Remuneration Report 2021 regulated in section 541 Corporate Enterprises Act and the proposed remuneration of the Board for 2022, proposals that will be submitted at the General Meeting for approval in sections 1 and 2, respectively, of item seven on the agenda; the full text of the proposed resolution relating to item eight on the agenda regarding the appointment of the auditors of the parent company and the Consolidated Group for 2023, 2024 and 2025; the full text of the Company's Annual Corporate Governance Report for 2021, regulated in section 540 Corporate Enterprises Act, and the Red Eléctrica Group's Annual Sustainability Report for 2021, which will be submitted for informational purpose at the General Meeting under items ten and eleven, respectively, on the agenda.

Pursuant to sections 197 and 520 Corporate Enterprises Act, shareholders may submit any questions or requests for information or clarifications that relate to items included on the agenda, to the directors, in writing and up until the fifth day before the date set for the General Meeting. In addition, shareholders may submit a request to the directors, in writing and within the same period, for any clarifications they consider necessary regarding the publicly available information that the Company provided to the Spanish National Securities Market Commission since 29 June 2021, the date of the last General Meeting, and regarding the auditor's report. Valid requests for information, clarifications or questions submitted in writing and the answers provided in writing by the directors will be included on the Company's website (www.ree.es). Shareholders may submit their queries through the Shareholder Information Office, after providing proof of their identity as shareholders, subject to due verification.

Any other additional information regarding the General Meeting that is not expressly included in this call notice is available on the Company's website (www.ree.es).

RIGHT TO ATTEND, VOTE AND PROXY

In accordance with the Articles of Association, the General Meeting Regulations and the Corporate Enterprises Act, shareholders may attend the General Meeting if they provide evidence of their share ownership in the form of a certificate made out in their name in the accounting register of book entries five days before the meeting is to be held. Shareholders may request, through any participating entities (banks, savings banks, financial institutions, in general) of Sociedad de Gestión de los Sistemas de Registro, Compensación y Liquidación de Valores, S.A., Unipersonal (Iberclear), the

corresponding certificate of authentication or equivalent document from the accounting register of book entries of the Company's securities to obtain, where applicable, the corresponding attendance card.

Shareholders that have the right to attend may cast their vote by personally attending the meeting, either in person at the venue where it is held or remotely, or by casting their vote before the meeting by delivery, postal correspondence and electronic means, provided the identity of the person exercising the right to vote and the security of the electronic communications are duly guaranteed, in accordance with this call notice, applicable regulations, the Articles of Association, the General Meeting Regulations and any supplementary rules and rules implementing the above regulations that may be approved by the Board and published on the Company's website (www.ree.es).

In accordance with Article 5 of the Articles of Association and the Electricity Sector Act, no shareholder may exercise more than three per cent of the voting rights; those parties that engage in activities in the electricity sector, and any natural persons or legal entities that directly or indirectly hold more than five per cent of their share capital may not exercise more than one per cent of the voting rights. These limits will not apply to Sociedad Estatal de Participaciones Industriales (SEPI), pursuant to the Electricity Sector Act.

Shareholders that have the right to attend may be represented at the General Meeting by another person who need not be a shareholder. If the represented shareholder has issued any instructions, the proxy holder will vote accordingly and will be required to keep these instructions for one year from the date on which the meeting was held.

The proxy will be granted in writing and the proxy clause on the attendance cards issued specifically for the meeting by Iberclear participant entities or, where applicable, by the Company may be used.

The shareholder may also appoint or revoke a proxy by postal correspondence or electronically, provided the identity of the person granting the proxy and, where applicable, the security of the electronic communications are duly guaranteed in accordance with this call notice and applicable regulations, subject to, where applicable, Article 17 bis of the Articles of Association and Article 15.9 of the General Meeting Regulations, as regards casting votes by these means, as long as this is not incompatible with the nature of the proxy granted.

The same means indicated in the previous paragraph may be used to notify the Company of the appointment and revocation of the proxy.

Personal attendance at the General Meeting, whether in person or by electronic means, will revoke any vote that may have been previously cast or proxy delegated.

The proxy holder may represent more than one shareholder, with no restrictions as to the number of shareholders they may represent. When a proxy holder represents various shareholders, they may issue different votes based on the instructions received from each shareholder. In accordance with section 523 Corporate Enterprises Act, the proxy holder must provide detailed information to the shareholder on whether they have any conflicts of interest before their appointment. If a conflict of interest arises after their appointment or if the shareholder represented was not notified of its potential existence, the proxy holder must inform the shareholder immediately. In both cases, if no new specific voting instructions are received for each of the items on which the proxy holder must vote on behalf of the shareholder, the proxy holder must abstain from casting a vote.

If a public request for a proxy is made, the director that acts as the proxy may not exercise the right to vote carried by the represented shares for those items on the agenda as regards which they have a conflict of interest unless the director has received specific voting instructions from the represented shareholder for each item.

The proxy may include items that, even if they are not included on the agenda established in the call notice, may be addressed as permitted by Law, and that indicated on conflicts of interests in the previous paragraphs will also apply in these cases.

In accordance with section 524 Corporate Enterprises Act, any intermediary entities that hold shareholder status by virtue of the accounting share registry, but that act on behalf of several beneficiaries, may in any case split their vote and issues different votes in accordance with different voting instructions, if any. These financial intermediaries may delegate the vote to each of the beneficiaries or third parties designated by them, without there being any limit on the number of proxies granted.

No person may accumulate proxies on behalf of a single shareholder conferring voting rights on behalf of that shareholder that exceed the limits established in Article 5 of the Articles of Association and pursuant to the Electricity Sector Act.

PROCEDURE ON PROXY APPOINTMENT, VOTING AND REQUESTING INFORMATION REMOTELY BEFORE THE MEETING

1. PROXY APPOINTMENT AND VOTING REMOTELY OF COMMUNICATION

1.1. Proxy appointment remotely of communication

The remote means of communication valid for granting proxies for the General Meeting are: (i) by electronic means and (ii) by delivery or postal correspondence.

In relation to proxy appointments received by the Company through these remote means of communication before the General Meeting under the terms established below, if the proxy holder is not expressly appointed, the proxy will be considered to be granted in favour of the Chair of the General Meeting for all items on the Agenda.

1.1.1. Electronic means

Shareholders that wish to grant proxies by electronic means must have a valid electronic certificate included in the national identity document or a recognised electronic user certificate issued by the Spanish National Mint ("FNMT-CERES"), in accordance with applicable current Law, in its capacity as a Certification Services Provider.

The user certificate will be obtained by the shareholder, at no charge to the Company, and must be current when the proxy is granted.

Shareholders that have the corresponding a valid electronic certificate included in the national identity document electronic or recognised user certificate accrediting their identity may, through the remote proxy appointment, voting and information service available in the section made available for that purpose on the Company's website (www.ree.es), grant the proxy by filling out the "proxy appointment form" in accordance with the instructions given on the form, and any others that may be specified on each of the corresponding screens of the computer application; this form must be signed using the electronic signature included in the corresponding electronic national identity document or recognised FNMT-CERES user certificate.

To be valid and effective, the electronic proxy must be granted after **midnight (12:00 am) on 22 May 2022** and must be received by the Company **before midnight (12:00 am) on the day immediately before the date set for holding the General Meeting on first call**, i.e., before **midnight (12:00 am) on 5 June 2022**. Proxy appointments received past the deadline will not be considered to have been granted.

For these purposes the Company will implement a system of electronic time stamping, through a third party, based on an objective source of time to evidence when the electronic proxy is received and, if applicable, when the proxy is accepted or rejected.

The purpose of establishing this period is to allow the Company to verify the shareholder status of the person granting the electronic proxy and that the number of shares corresponding to the proxy granted is correct. The Company will therefore compare the information provided by each shareholder with the information provided by Sociedad de Gestión de los Sistemas de Registro, Compensación y Liquidación de Valores, S.A. Unipersonal (IBERCLEAR), in its capacity as the entity responsible for the book entry of the Company's shares.

In addition, for the electronic proxies to be valid and effective, they must be accepted by each proxy holder and, therefore, they must be signed and sent to the Company's registered office (Paseo del Conde de los Gaitanes, 177, Alcobendas, Madrid) or emailed to juntaaccionistas@ree.es or accionistas@ree.es by the proxy holder appointed in each case, **before midnight (12:00 am) on the day immediately before the date set for holding the General Meeting on first call, i.e., before midnight (12:00 am) on 5 June 2022**, with the exception of those that are granted in favour of the Chair of the General Meeting or any Director, which will be understood to be accepted when they are received by the Company. After this period has elapsed, the only proxy appointments that will be accepted are those where a hard copy is submitted and signed by the proxy holder appointed in each case to the Company's personnel in charge of the register of members at the place and on the day of the General Meeting up until the time the meeting is scheduled to commence, on first or second call, where applicable.

Electronic proxies will only be considered to be valid if they meet all the conditions set out in this procedure and are granted and received by the Company within the period established for that purpose, once the status of the shareholder granting the proxy is verified.

The person delegated to cast the vote may only do so by personally attending the General Meeting through the mechanisms for remote attendance by proxy, in accordance with the "Remote Attendance at the General Meeting" section of the call notice and published by the Company on its website (www.ree.es), or by attending the meeting in person at the meeting venue.

1.1.2. Delivery or postal correspondence

Shareholders that wish to use this form of proxy appointment must complete and sign the "proxy appointment" subsection of the attendance, proxy and voting card issued by the corresponding depositories of their shares, or by the Company using the mechanism established for that purpose on its website, in the subsection on remote proxy appointment, voting and information.

In addition, for proxies to be valid and effective, they must be accepted by each proxy holder and, therefore, the corresponding card, duly completed and signed, must be sent by post to the Company's registered office (Paseo del Conde de los Gaitanes, 177, Alcobendas, Madrid), **before midnight (12:00 am) on the day immediately before the date set for holding the General Meeting on first call, i.e., before midnight (12:00 am) on 5 June 2022**, with the exception of those granted in favour of the Chair of the General Meeting or any Director, which will be understood to be accepted when they are received by the Company. After this period has elapsed, the only proxy appointments that will be accepted are those where a hard copy is submitted and signed by the proxy holder appointed in each case to the Company's personnel in charge of the register of members at the place and on the day of the General Meeting up until the time the meeting is scheduled to commence, on first or second call, where applicable.

The person delegated to cast the vote may only do so by personally attending the General Meeting through the mechanisms for remote attendance by proxy, in accordance with the "Remote Attendance at the General Meeting" section of the call notice and published by the Company on its website (www.ree.es), or by attending the meeting in person at the meeting venue.

1.1.3. Revocation

The appointment of a proxy holder and the notice sent to the Company may be revoked using the same means as indicated above for granting the proxy.

1.2. Voting remotely of communication before the meeting

Shareholders may use the following means of remote voting before the General Meeting: (i) by electronic means and (ii) by delivery or postal correspondence.

Shareholders who cast their votes by these means will be considered to be present for the purpose of convening the General Meeting.

1.2.1. Electronic means

Shareholders that wish to cast their vote by electronic means must have a valid electronic certificate included in the national identity document or a recognised electronic user certificate issued by the Spanish National Mint ("FNMT-CERES"), in accordance with applicable current Law, in its capacity as a Recognised Certification Services Provider.

The user certificate will be obtained by the shareholder, at no charge to the Company, and must be current when the vote is cast.

Shareholders that have the corresponding a valid electronic certificate included in the national identity document or recognised electronic user certificate accrediting their identity may, through the electronic voting service available in the section made available for that purpose on the Company's website (www.ree.es), cast their vote by filling out the "voting form" in accordance with the instructions given on the form, and any others that may be specified on each of the corresponding screens of the computer application; this form must be signed using the electronic signature included in the corresponding electronic national identity document or recognised FNMT-CERES electronic user certificate.

To be valid and effective, votes cast electronically must be cast after **midnight (12:00 am) on 22 May 2022** and must be received by the Company **before midnight (12:00 am) on the day immediately before the date set for holding the General Meeting on first call**, i.e., before **midnight (12:00 am) on 5 June 2022**. Votes received past the deadline will not be considered to have been cast.

As in the case of electronic proxies, and for the same purpose, a system of electronic time stamping will be implemented to evidence when the electronic vote is received and, if applicable, when the vote is accepted or rejected.

Votes cast electronically will only be considered to be valid if they meet the conditions established in this procedure and are received by the Company within the period established for that purpose, once the status of the shareholder casting the vote is verified.

1.2.2. Delivery or postal correspondence

To cast a vote remotely by delivery or postal correspondence, shareholders must complete and sign the "remote voting" subsection of the hard copy of the attendance, proxy and voting card issued either by the corresponding depositories or by the Company using the mechanism established for that purpose on its website (www.ree.es), in the subsection on remote proxy appointment, voting and information.

The duly completed and signed card must be delivered or sent to the Company at its registered office (Paseo del Conde de los Gaitanes, 177, 28109 Alcobendas, Madrid).

To be valid and effective, votes cast by postal correspondence must be received by the Company **by the time the meeting is scheduled to commence, on first or second call, where applicable**. Votes received past the deadline will not be considered to have been cast.

1.2.3. Revocation

Votes cast remotely by electronic means or by delivery or postal correspondence may be revoked using the same means.

1.3. Issue of duplicates of the attendance, proxy and voting card

Shareholders that do not have the corresponding hard copy of the attendance, proxy and voting card, either for the purpose of attending the General Meeting in person or to be able to appoint a proxy or cast a vote by postal correspondence, may obtain a duplicate card through the section made available for that purpose on the Company's website (www.ree.es) in the subsection on remote proxy appointment, voting and information.

To guarantee the security of the system used and the identity of the shareholder that wishes to use this option, duplicate cards will be issued only if the shareholder has the valid electronic certificate included in the national identity document or the corresponding recognised electronic user certificate issued by the Spanish National Mint (FNMT-CERES), under the same terms and conditions as set out in this procedure for the use of electronic proxies and voting.

2. ELECTRONIC REQUEST FOR INFORMATION

Without prejudice to the usual channels of communication and information that the Company makes available to its shareholders through ordinary email and the shareholder information offices, they may exercise their right to information electronically using the special mechanism established by the Company on its website (www.ree.es), in the corresponding subsection on remote proxy appointment, voting and information related to the General Meeting.

Shareholders that wish to use this procedure must have the corresponding valid electronic certificate included in the national identity document or the corresponding recognised electronic user certificate issued by the Spanish National Mint (FNMT-CERES), as mentioned in the previous subsections, for the same purpose of guaranteeing the authenticity and identification of each shareholder.

The Company may fulfil the request for information by sending a response to the email address indicated by the requesting shareholder, or by delivery or postal correspondence to the address indicated by the shareholder.

3. AVAILABILITY OF SERVICE

The Company reserves the right to modify, suspend, cancel or restrict the procedure for proxy appointment, voting and requesting information remotely when it is unable to ensure the guarantees indicated due to technical or security reasons, and when this circumstance is disclosed in due form, sufficiently in advance, by any means considered appropriate by the Company.

The Company will not be held liable for any loss that may be caused to shareholders as a result of malfunctions, overloads, power failures, connection failures or any other circumstances of an equivalent or similar nature that are beyond the Company's control

and prevent the use of the procedure for proxy appointment, voting and requesting information remotely.

4. DATA PROTECTION

The personal data provided will be processed by RED ELÉCTRICA CORPORACIÓN, S.A. ("REC"), with tax identification number A-78003662 and registered office located at Paseo Conde de los Gaitanes nº 177, La Moraleja, 28109, Alcobendas (Madrid), in its capacity as data controller for the following purposes:

- To allow the procedure for proxy appointment, voting and requesting information remotely to be properly carried out, which includes, among other matters, actions to monitor, verify and validate the proxies appointed and votes cast remotely, the issuance of duplicate cards and the requests for information submitted electronically by shareholders at the General Meeting, all in accordance with the request and subject to the remote proxy and voting obligations set out in Royal Legislative Decree 1/2010, of 2 July, approving the consolidated text of the Corporate Enterprises Act. The legal basis for this processing is the above-mentioned legal obligation.
- To perform statistical studies on the composition of the REC shareholder base in accordance with the legitimate interests of the Company.

The data will be processed for the period of time strictly required to properly pursue the purposes specified above, and based on the consent given by filling out the registration form for access to the remote proxy appointment, voting and information request platform.

The personal data will be transferred to the Notary's Office to draw up the minutes of the General Meeting and will be processed by the technology or systems service providers and the entities contracted to manage and conduct the General Meeting.

Shareholders may exercise their rights of access, rectification, erasure, portability, objection to and restriction of processing under the current Law by emailing a request to such effect to juntaaccionistas@ree.es or digame@ree.es, indicating "Data protection" in the subject line or by filing a complaint with the competent control authority (in Spain, the AEPD). Shareholders may also file a claim through the Company's Data Protection Officer (dpd@ree.es).

More information on using the procedure for proxy appointment, voting and requesting information remotely before the General Meeting can be found on the Company's website (www.ree.es) in the section entitled *Remote voting*.

REMOTE ATTENDANCE AT THE GENERAL MEETING

Notwithstanding the possibility of attending the meeting in person at the venue indicated, and using the procedure for proxy appointment and voting remotely of communication before holding the meeting detailed above, shareholders and their proxies may **attend the General Meeting remotely** and cast their vote through this mechanism, under the terms approved by the Board and in accordance with the implementing rules and instructions for their operation as envisaged in this call notice and published on the Company website (www.ree.es), under the following terms:

1. Registration, access and attendance

1.1. Prior registration

Shareholders or their proxies that wish to attend by these means must register from 12:00 am on 22 May 2022 and no later than 12:00 am on 5 June 2022 using the

Remote Attendance Platform made available for this purpose on the corporate website (www.ree.es), accrediting their identity using one of the following means:

- (i) An electronic national identity document.
- (ii) A recognised, valid and current electronic user certificate, in accordance with current applicable Law, issued by the Spanish Public Certification Authority under the Spanish National Mint ("FNMT-CERES").
- (iii) The username and password that the shareholder or their proxy will receive at their email address, after verifying their identity and status as a shareholder or proxy, through a special registration form available in the section designated for this purpose in the *Corporate Governance* area, under the *General Meeting* section of the corporate website.

Likewise, for the proxy to be registered in accordance with this section, the proxy must have been granted by the shareholder under the "Proxy appointment remotely of communication" section of this call notice and in accordance with the rules published for this purpose on the Company's website (www.ree.es).

1.2. Connexion and attendance

Shareholders or their proxies that have registered in accordance with subsection 1.1 above to attend the General Meeting remotely must log on to the Remote Attendance Platform made available for this purpose on the corporate website (www.ree.es) on the day on which the General Meeting is held, i.e. 6 June 2022 or, where applicable, 7 June 2022, depending on whether it is held on first or second call, respectively, between 9:45 am and 10:45 am, and identify themselves as indicated in the corresponding instructions.

Attendees will not be allowed to connect outside this time slot. The Company reserves the right to ask shareholders or their proxies for any additional means of identification considered necessary to verify their status as shareholders and to guarantee their authenticity.

2. Taking the floor, information and proposals

Pursuant to the Corporate Enterprises Act, those attending remotely that, in exercising their rights, intend to take the floor at the General Meeting and, when applicable, request information or clarifications regarding the items on the agenda, the publicly available information that the Company provided to the Spanish National Securities Market Commission in relation to the previous General Meeting, or regarding the auditor's report, or that intend to submit any proposals permitted by Law, must direct their request to take the floor, question or proposal to the Company through the Remote Attendance Platform made available for this purpose on the corporate website, in writing and, in any case, in the form and under the terms and conditions established on the Company's website, from their connection as a remote attendee on the day the General Meeting is held, in accordance to subsection 1.2 above, and until 11:30 am on the day the General Meeting is held, i.e. on 6 June 2022 or, where applicable, on 7 June 2022, depending on whether it is held on first or second call, respectively.

If the shareholder or their proxy wishes to have their remarks recorded verbatim in the meeting minutes, they must expressly indicate this on the form, attaching the remarks where applicable.

Requests for information or clarifications from shareholders or their proxies attending remotely will be answered verbally during the General Meeting or in writing within seven days following the meeting.

3. Voting

Shareholders or their duly registered proxies attending remotely may cast their vote on proposals relating to items included on the agenda, through the corresponding voting form made available on the Remote Attendance Platform of the Company website and in accordance to the rules of operation indicated on the website, from the moment they connect as a remote attendee, in accordance to subsection 2.1 above.

Likewise, as regards the proposed resolutions on those matters that, in accordance with the Law, do not appear on the agenda, those attending remotely may cast their votes when these proposals are read by the Secretary of the General Meeting and they have been made available on the Remote Attendance Platform of the corporate website for the purpose of voting on them.

The process of voting remotely on all proposals submitted at the General Meeting will end when the Chair declares the period for voting on the proposed resolutions during the General Meeting to be concluded, which will be duly communicated during the course of the General Meeting.

4. Leaving the meeting

Those attending remotely that wish to expressly state that they are leaving the General Meeting must do so by sending an electronic communication through the Remote Attendance Platform made available on the corporate website. Once their express intent to leave the meeting has been communicated, any actions carried out subsequently will not be considered to have taken place.

5. Other matters

The Company reserves the right to take any necessary measures in relation to the mechanisms for attending the meeting through remote means when required or forced to do so for technical or security reasons. The Company will not be liable for any loss that may be caused to shareholders as a result of malfunctions, overloads, power failures, connection failures or any other circumstances of an equivalent or similar nature that are beyond the Company's control and that temporarily prevent the use of the mechanisms for attending the meeting through remote means or when the Company's website is temporarily unavailable, notwithstanding any measures taken as required in each situation, which may include temporarily suspending or extending the Annual General Meeting if necessary to ensure that shareholders and their proxies are able to fully exercise their rights.

For the appropriate purposes, the remote attendance of the shareholder will be equivalent to in person attendance at the Annual General Meeting.

Remote attendance of the shareholder will render null and void any previous vote cast or proxy appointed through any other procedure established by the Company.

SHAREHOLDER E-FORUM

Pursuant to section 539.2 Corporate Enterprises Act and Article 8.4 of the General Meeting Regulations, the Company has set up a Shareholder E-Forum on its website (www.ree.es) for the purpose of holding its General Meetings, the Rules of Operation for which were approved by the Board at its meeting held on 5 May 2022.

The forum will be activated on the Company's website from the day the call notice is issued until the day on which the General Meeting is held, both inclusive.

The forum is not a mechanism for online conversations between shareholders, or a place for virtual debate. The forum is also not a channel for communication between the Company and its shareholders. The forum is provided for the purpose of facilitating

communication among the Company's shareholders in relation to the upcoming Annual General Meeting. Shareholders may send communications to be posted on the forum that, in accordance with the Law, consist of proposals intended to be submitted as a supplement to the agenda announced in the call notice, requests for support for these proposals, initiatives to reach the percentage required to exercise minority shareholder rights provided for by Law, or offers or requests for voluntary proxies.

The personal data provided will be processed by Red Eléctrica Corporación, S.A., with tax identification number A-78003662 and registered office located at Paseo Conde de los Gaitanes nº 177, La Moraleja, 28109, Alcobendas (Madrid), for the following purposes:

- To manage and supervise the functioning of the Shareholder E-Forum, for which the data subject may voluntarily sign up and register and submit proposals regarding the questions described in the Purpose of the rules of operation for the forum so they may be consulted by the other shareholders.
- To perform statistical studies on the composition of the Red Eléctrica Corporación, S.A. shareholder base in accordance with the legitimate interests of the Company.

The data will be processed for the period of time strictly required to properly pursue the purposes specified above, and based on the consent given by filling out the registration form for access to the e-forum platform.

Shareholders may exercise their rights of access, rectification, erasure, portability, objection to and restriction of processing under the current Law by emailing a request to such effect to juntaaccionistas@ree.es or digame@ree.es, indicating "Data protection" in the subject line or by filing a complaint with the competent Control Authority (in Spain, the AEPD). Shareholders may also file a claim through the Company's Data Protection Officer (dpd@ree.es). If in exercising these rights the data communicated by a shareholder to the Company are rectified or erased at the request of this shareholder, Red Eléctrica Corporación, S.A. will rectify or erase any communications that may have been posted in the forum at the request of the shareholder.

For more information on accessing and using the Shareholder E-Forum, the Rules for Operation can be found on the Company's website (www.ree.es) in the section entitled *Shareholder E-Forum*.

LIVE BROADCASTING OF THE GENERAL MEETING

The General Meeting will be broadcast live (streaming).

To make it easier to follow the live broadcast of the General Meeting, the channels and systems set up for this purpose will be announced on the Company's website (www.ree.es) sufficiently in advance before the day of the meeting.

PRESENCE OF A NOTARY AT THE MEETING

The Board has agreed to require the presence of a Notary to draw up the minutes of the General Meeting.

GENERAL INFORMATION

For any matters relating to the General Meeting not covered in this call notice, shareholders may consult the Articles of Association and the General Meeting Regulations, which are available on the Company's website (www.ree.es).

Likewise, as of the date of publication of this call notice, a Shareholder Information Office will be set up at the Company's registered office, from Monday to Friday from 8:00 am to 2:00 pm, and may be contacted by calling **900 100 182** and, if applicable, by calling the telephone numbers that the Company may provide for that purpose and communicate on its website www.ree.es, from Monday to Friday from 8:00 am to 6:00 pm, or by sending an email to juntaaccionistas@ree.es or accionistas@ree.es.

For more information: www.ree.es.

EXPECTED DATE FOR HOLDING THE GENERAL MEETING ON SECOND CALL

Shareholders are informed that the General Meeting is expected to be held on **SECOND CALL** on **7 June 2022** at the time and venue indicated above.

Alcobendas (Madrid), 5 May 2022.

The General Secretary and Secretary to the Board

Carlos Méndez-Trelles García

II. PROPOSED RESOLUTIONS SUBMITTED BY THE BOARD OF DIRECTORS TO THE ANNUAL SHAREHOLDERS' MEETING

The resolutions proposed by the Board of Directors in the above-mentioned meeting held on 5 May 2022, to be submitted to the Annual Shareholders' meeting, are the following:

I. MATTERS FOR APPROVAL

PROPOSED RESOLUTION RELATING TO ITEM ONE ON THE AGENDA:

EXAMINE AND APPROVE, IF APPLICABLE, THE FINANCIAL STATEMENTS (BALANCE SHEET, INCOME STATEMENT, STATEMENT OF CHANGES IN TOTAL EQUITY, STATEMENT OF RECOGNISED INCOME AND EXPENSE, STATEMENT OF CASH FLOWS AND NOTES TO THE FINANCIAL STATEMENTS) AND RED ELÉCTRICA CORPORACIÓN, S.A.'S DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021.

Approve the financial statements (balance sheet, income statement, statement of changes in total equity, statement of recognised income and expense, statement of cash flows and notes to the financial statements) and the Red Eléctrica Corporación, S.A.'s directors' report for 2021.

The financial statements and the directors' report of Red Eléctrica Corporación, S.A., which is pending approval, correspond to those authorised for issue by the Board at its meeting on 22 February 2022 and have been duly audited by KPMG Auditores, S.L.

PROPOSED RESOLUTION RELATING TO ITEM TWO ON THE AGENDA:

EXAMINE AND APPROVE, IF APPLICABLE, THE CONSOLIDATED FINANCIAL STATEMENTS (CONSOLIDATED STATEMENT OF FINANCIAL POSITION, CONSOLIDATED INCOME STATEMENT, CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME, CONSOLIDATED STATEMENT OF CHANGES IN EQUITY, CONSOLIDATED STATEMENT OF CASH FLOWS AND NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS) AND THE CONSOLIDATED DIRECTORS' REPORT OF THE CONSOLIDATED GROUP OF RED ELÉCTRICA CORPORACIÓN, S.A. AND SUBSIDIARIES FOR THE YEAR ENDED 31 DECEMBER 2021.

Approve the consolidated financial statements (consolidated statement of financial position, consolidated income statement, consolidated statement of comprehensive income, consolidated statement of changes in equity, consolidated statement of cash flows and notes to the consolidated financial statements) and the consolidated directors' report of the Consolidated Group of Red Eléctrica Corporación, S.A. and Subsidiaries for 2021.

The financial statements and the directors' report of the Consolidated Group of Red Eléctrica Corporación, S.A., which is pending approval, correspond to those authorised for issue by the Board at its meeting on 22 February 2022 and have been duly audited by KPMG Auditores, S.L.

PROPOSED RESOLUTION RELATING TO ITEM THREE ON THE AGENDA:

EXAMINE AND APPROVE, IF APPLICABLE, THE PROPOSED DISTRIBUTION OF THE PROFIT OF RED ELÉCTRICA CORPORACIÓN, S.A. FOR THE YEAR ENDED 31 DECEMBER 2021.

Approve the distribution of profit proposed by the Board at its meeting on 22 February 2022 and, therefore, distribute the profit for 2021, which amounts to EUR 559,108,066.99 as follows:

Distribution of profit	Amount in euros
To voluntary reserves	13,971,950.06
To final dividends (calculated on the total shares)	393,527,484.00
Interim dividend	147,060,719.82
To capitalisation reserve	4,547,913.11
Total	559,108,066.99

The Company has expressly agreed to pay a gross amount of EUR 1 per share on shares with a par value of fifty euro cents (EUR 0.50) with dividend rights. The dividend will be paid on 1 July 2022, at the banks and financial institutions to be announced at a later date, less the gross amount of EUR 0.2727 per share, paid on account of the dividend on 7 January 2022, by Board resolution dated 26 October 2021.

PROPOSED RESOLUTION RELATING TO ITEM FOUR ON THE AGENDA:

EXAMINE AND APPROVE, IF APPLICABLE, THE REPORT ON NON-FINANCIAL INFORMATION OF THE CONSOLIDATED GROUP OF RED ELÉCTRICA CORPORACIÓN, S.A. FOR 2021

Approve the report on non-financial information of the Consolidated Group of Red Eléctrica Corporación, S.A. for 2021, in accordance with Spanish Law 11/2018, of 28 December, amending the Spanish Commercial Code (*Código de Comercio*), the consolidated text of the Spanish Corporate Enterprises Act (*Ley de Sociedades de Capital*) approved by Royal Legislative Decree 1/2010, of 2 July, and the Spanish Account Auditing Act (*Ley 22/2015 de Auditoría de Cuentas*), on non-financial information and diversity.

The report on non-financial information of the Consolidated Group of Red Eléctrica Corporación, S.A., which is pending approval, corresponds to the information contained in point 11 of the directors' report of the Consolidated Group of Red Eléctrica Corporación, S.A. for the year ended 31 December 2021, and authorised for issue by the Board at its meeting on 22 February 2022.

The non-financial information statement contained in this report was verified by Ernst & Young, S.L. and is available on the Company's corporate website, in the section on the Annual General Meeting.

PROPOSED RESOLUTION RELATING TO ITEM FIVE ON THE AGENDA:

EXAMINE AND APPROVE, IF APPLICABLE, THE MANAGEMENT PERFORMANCE OF RED ELÉCTRICA CORPORACIÓN, S.A.'S BOARD IN 2021.

Approve the management of Red Eléctrica Corporación, S.A.'s Board for 2021.

PROPOSED RESOLUTIONS RELATING TO ITEM SIX ON THE AGENDA:

APPOINTMENT OF DIRECTORS OF THE COMPANY.

First. Re-election as independent director of Ms. Socorro Fernández Larrea.

To re-elect Ms. Socorro Fernández Larrea as independent director of Red Eléctrica Corporación, S.A. for the term of four years set in the Articles of Association, on proposal of the Appointments and Remuneration Committee, in accordance with section 529 decies of the Corporate Enterprises Act.

Second. Re-election as independent director of Mr. Antonio Gómez Ciria.

To re-elect Mr. Antonio Gómez Ciria as independent director of Red Eléctrica Corporación, S.A. for the term of four years set in the Articles of Association, on proposal of the Appointments and Remuneration Committee, in accordance with section 529 decies of the Corporate Enterprises Act.

Third. Re-election as proprietary director of Ms. Mercedes Real Rodrigálvarez.

To re-elect Ms. Mercedes Real Rodrigálvarez as proprietary director of Red Eléctrica Corporación, S.A. representing Sociedad Estatal de Participaciones Industriales (SEPI) for the term of four years set in the Articles of Association, on proposal of the Appointments and Remuneration Committee, in accordance with section 529 decies of the Corporate Enterprises Act.

Fourth. - Ratification and appointment as proprietary director of Ms. Esther María Rituerto Martínez.

To ratify the appointment of Ms. Esther María Rituerto Martínez as proprietary director of Red Eléctrica Corporación, S.A., resolved by the Board of Directors at its meeting of 5 May 2022 and accordingly appoint her as proprietary director representing Sociedad Estatal de Participaciones Industriales (SEPI) for the term of four years set in the Articles of Association, in accordance with section 529 decies of the Corporate Enterprises Act.

PROPOSED RESOLUTIONS RELATING TO ITEM SEVEN ON THE AGENDA:

REMUNERATION OF THE COMPANY'S BOARD OF DIRECTORS:

One.- Approve Red Eléctrica Corporación, S.A.'s Annual Directors' Remuneration Report for 2021.

Approve the Company's Annual Directors' Remuneration Report for 2021, in accordance with Board proposal approved at the meeting held on 22 February 2022.

(The full Report is available on the company's website (www.ree.es), in the section on the 2022 Annual General Meeting of Shareholders, in the section entitled Resolutions and other documentation of the AGM)

Two.- Approve the remuneration for Red Eléctrica Corporación, S.A.'s Board for 2022.

Approve the remuneration of Red Eléctrica Corporación, S.A.'s Board for 2022, which was approved by the Board at the meeting held on 22 February 2022, in accordance with the current Articles of Association, the 2022-2024 Directors' Remuneration Policy and the 2021 Annual Directors' Remuneration Report, at the proposal of the Appointments and Remuneration Committee, under the following terms:

REMUNERATE THE BOARD OF DIRECTORS FOR ALL COMPONENTS, FOR THEIR NON-EXECUTIVE DUTIES IN 2022

A proposal has also been submitted to maintain all components and amounts of the remuneration of directors "in their capacity as such", i.e. for their non-executive functions as members of the Board and its committees in 2022, the same as in 2021, which results in the following:

1. Chair (non-executive) of the Board

a) Fixed remuneration (as Chair of the Board)

The amount of fixed remuneration remained the same as in 2021, at EUR 399,170.00 per year, to be paid monthly by the fifth (5th) of the following month.

b) The Chair of the Board will also receive the annual remuneration established below for all directors, as Board members, as "Fixed remuneration" and "Remuneration for attending Board meetings".

2. Fixed remuneration

The fixed remuneration for 2022 is established as follows:

EUR 130,742.00 per director per year, to be paid monthly by the fifth (5th) of the following month.

3. Remuneration for attending Board meetings

The remuneration for attending Board meetings and committee meetings in 2022 will be as follows:

EUR 1,500.00 for the personal attendance of each director at each of the eleven (11) ordinary meetings scheduled for 2022 in the calendar approved by the Board, whereby they may appoint a proxy, for duly justified reasons and a maximum of two (2) times a year, without losing the right to receive this remuneration. This amount will be paid within fifteen (15) days following the date of the meetings.

Any special Board meetings held, whether in person or remotely, will not give rise to compensation for "Remuneration for attending Board meetings".

4. Dedication to Board committees

The remuneration for dedication to Board committees in 2022 is established as follows:

a) EUR 27,900.00 per year to each Board committee member, to be paid monthly by the fifth (5th) of the following month.

This amount is paid on an annual basis, regardless of the number of committee meetings held in 2022.

b) EUR 15,000.00 per year to each Chair of the Board committees, to be paid monthly by the fifth (5th) of the following month.

This amount is paid on an annual basis, regardless of the number of committee meetings held in 2022.

5. Lead independent director

Additional annual remuneration is assigned to the position of lead independent director, amounting to EUR 15,000.00 per year, to be paid monthly by the fifth (5th) of the following month.

In accordance with Article 20 of the Articles of Association, directors that perform executive functions (in this case, the Managing Director) will be entitled to receive additional remuneration for carrying out these duties; this remuneration was established in the corresponding contract approved by the Board on 27 May 2019, in accordance with sections 249 and 529 octodecies Corporate Enterprises Act and with the current Directors' Remuneration Policy, which is reported in detail in the Annual Directors' Remuneration Report submitted for approval under the first part of item seven on the agenda of this General Meeting.

If the number of directors increases in 2022, in accordance with Article 20 of the Articles of Association, the total annual Board remuneration will be increased by the amounts and individual components per director covered in this proposed resolution.

PROPOSED RESOLUTION RELATING TO ITEM EIGHT ON THE AGENDA:

APPOINTMENT OF THE AUDITOR OF THE PARENT AND THE CONSOLIDATED GROUP FOR 2023, 2024 AND 2025.

KPMG Auditores, S.L. ("KPMG Auditores") is the firm that has audited the separate and consolidated financial statements of Red Eléctrica Corporación and the Group's subsidiaries since 2013, and that has issued the comfort letters required to renew the debt issuance programmes and the bond issues that the Group's entities have carried out.

In accordance with section 264 Corporate Enterprises Act, at the Annual General Meeting held on 29 June 2021, Red Eléctrica Corporación, S.A. ("REC") resolved to appoint KPMG Auditores as the auditors of the Company and its consolidated Group to audit the separate financial statements of the Company and its consolidated Group for 2021 and 2022, thereby exhausting the maximum engagement period of ten consecutive years in relation to the term of the audit contract permitted by section 40 Account Auditing Act, pursuant to Article 17 of Regulation (EU) No 537/2014 of 16 July 2014.

In accordance with the above, in 2021 the Audit Committee carried out the process of selecting the new auditors as of 2023, in accordance with current regulations, so that the new auditor for 2023 would be appointed by the shareholders at General Meeting in the year before the beginning of the year for which the external auditor is appointed, i.e. at this Annual General Meeting in 2022, mainly to facilitate the replacement of the outgoing external auditor sufficiently in advance and ensure that the new audit firm has no problems regarding legal incompatibilities in providing services to the Group in the year before the first year to be audited.

Therefore, in accordance with section 529 quaterdecies, 4, d), Corporate Enterprises Act and Article 16.3, a) of the Board Regulations, at the proposal of the Audit Committee, the following resolution is submitted:

Appoint Ernst & Young, S.L., with tax identification number B-78970506 and registered office at Calle Raimundo Fernández Villaverde, 65, 28003 Madrid, registered in the Commercial Registry of Madrid (volume 9,364, page 68, Section 3, sheet 87,690-1, entry 8,130) and in the Official Auditors' Register (ROAC) under number S-0530, as auditors of the parent company, Red Eléctrica Corporación, S.A., and its Consolidated Group, for a period of three (3) years, covering 2023, 2024 and 2025, in accordance with section 40 Account Auditing Act and section 264 Corporate Enterprises Act.

PROPOSED RESOLUTION RELATING TO ITEM NINE ON THE AGENDA:

DELEGATION OF POWERS TO FULLY IMPLEMENT THE RESOLUTIONS PASSED AT THE GENERAL MEETING.

Without prejudice to the authorisations expressly granted to the Board by the shareholders at the Annual General Meeting, the Board, and the Chair, each of the Board members, the Secretary to the Board and the Deputy Secretary to the Board, are granted the necessary powers, as broad as may be required by law, to be exercised jointly and severally and indistinctly: (i) to implement, execute and register, when considered most appropriate, each of the resolutions passed by the shareholders at this Annual General Meeting; (ii) to sign any public or private documents or contracts that may be necessary, with any clauses and terms considered appropriate; (iii) to interpret, clarify, specify, correct and complete these resolutions and execute them as a public deed, depending on their effectiveness and the observations of any body or authority, in particular the verbal or written qualification of the Commercial Registrar; (iv) to carry out any acts, declarations, transactions and legal dealings that may be necessary or advisable to ensure their full effectiveness and, in particular, to register, in full or in part, those that may be registered with the Commercial Registry; (v) to carry out any formalities that may be necessary with the market regulatory bodies, including the Spanish National Securities Market Commission, or with any other Spanish or international public or private body, entity or registry; (vi) and, among other powers, to appear before a Notary to execute any public deeds and notarial documents necessary or appropriate for such purpose, publishing the corresponding notices and complying with any requirements that may be necessary in accordance with the law until the resolutions passed by the shareholders at this Annual General Meeting are fully executed and registered, where applicable.

II. MATTERS REPORTED

MATTERS RELATING TO ITEM TEN ON THE AGENDA:

REPORT TO THE ANNUAL GENERAL MEETING ON THE ANNUAL CORPORATE GOVERNANCE REPORT OF RED ELÉCTRICA CORPORACIÓN, S.A. FOR 2021.

The shareholders at the General Meeting are informed that in accordance with section 540 Corporate Enterprises Act and other applicable regulations, the Board approved the 2021 Annual Corporate Governance Report (ACGR) of Red Eléctrica Corporación, S.A. at its meeting held on 22 February 2022. This report was communicated to the Spanish National Securities Market Commission as other relevant information.

The 2021 ACGR maintains the basic structure and criteria of the report for 2020, prepared following a comparative analysis of the best international practices of comparable companies, introducing highlighted content, hyperlinks to the corporate website and direct access to related documents of interest to supplement information and make it easier to read, and an introductory section with statistics called *At a glance: corporate governance model in 2021*, with the aim of providing an executive summary of the most relevant information relating to the ownership structure, the General Meeting and the Board, including the Board committees.

The main body of the 2021 ACGR consists of seven sections, which refer to the Regulatory framework and Corporate Governance Policy as an expression of the strategy in this area (Section 1), the commitment to dialogue with and engagement of shareholders and other stakeholders (Section 2), the Board as a control and supervisory body (Section 3), the balance of powers on the Board (Section 4), the remuneration policy and assessment (Section 5), the implementation of the integrated risk management, control and compliance system (Section 6) and the future outlook (Section 7).

In addition, as in previous years, the most relevant aspects of the annual self-assessment process of the Board were reported (Section 5), along with the corporate governance roadmap established by Red Eléctrica for the coming years, which is explained in Section 7, *Future outlook*.

Lastly, as is customary, an Official Annex is included in the Report, completed in accordance with the format established in the Standard Form of Annex I to Circular 3/2021, of 28 September, of the Spanish National Securities Market Commission (CNMV).

The Annual Corporate Governance Report is available as of 23 February 2022 in the Corporate Governance section of the Company's website (www.ree.es), and in the documentation of this General Meeting made available to shareholders.

MATTERS RELATING TO ITEM ELEVEN ON THE AGENDA:

REPORT TO THE ANNUAL GENERAL MEETING ON THE ANNUAL SUSTAINABILITY REPORT OF THE RED ELÉCTRICA GROUP FOR 2021.

The shareholders at the General Meeting are informed that the Board, at its meeting held on 29 March 2022, approved the Red Eléctrica Group's 2021 Sustainability Report, which was prepared voluntarily by the Company.

The 2021 Sustainability Report includes the main milestones, progress and magnitudes of the Red Eléctrica Group achieved in 2021 in relation to its 2030 Sustainability Commitment, with the objectives linked to the Group's four priorities in the 2030 Sustainability Commitment, and in relation to the Red Eléctrica Group's performance as regards sustainability, which is also reflected in the various external awards and recognitions obtained in 2021.

The report was externally verified by Ernst & Young (EY), and the external verification report has been included as an appendix to the 2021 Sustainability Report.

The 2021 Sustainability Report is available as of 7 April 2022 in the Sustainability section of the Company's website (www.ree.es), and in the documentation of this General Meeting made available to shareholders.

Yours sincerely,

Signed: Carlos Méndez-Trelles García
Secretary-General and Secretary of the Board of Directors