

SPANISH SECURITIES MARKET COMMISSION
Área de Mercados
Edison, 4
28046 MADRID



Madrid, 9th August 2022

Dear Sir or Madam,

Pursuant to section 227 of the consolidated text of the Spanish Securities Market Act, according to RDL 19/2018, of 23rd November, and following the relevant information filed on 21 March 2022 (official registry number 15099), we are sending the following **“other relevant information”** related to Red Eléctrica Corporación, S.A.:

Hispasat S.A. (hereinafter, “Hispasat”), a company 89.68% owned by Red Eléctrica Sistemas de Telecomunicaciones S.A.U., a wholly owned subsidiary of Red Eléctrica Corporación S.A. (“Redeia”), announced on 21 March 2022 the agreement reached with all the shareholders to acquire 100% of their stakes in Axess Networks Solutions Holdings, S.L., “Axess Networks” hereinafter. The closing of the transaction was subject to obtaining the relevant authorizations and other conditions precedent.

As of August 9, 2022, after obtaining all necessary approvals and fulfilling the conditions precedent, the parties have proceeded to complete the closing of the transaction, with Hispasat becoming the 100% shareholder of said company and, therefore, consolidating it by global integration.

The price paid for 100% of the capital amounted finally to USD 95.6 million (equity). Net financial debt of the acquired company is calculated at USD 24 million and approximately USD 4.5 million for the valuation of the minority interest in its Chilean subsidiary. This represents an enterprise value for Axess Networks of approximately USD 124.1 million. The estimated EBITDA for 2022 amounts to USD 17.2 million, representing an estimated company valuation multiple of 7.2 times.

The acquisition will be financed with a combination of available cash and financing facilities of Hispasat, S.A., without recourse to its shareholders.

Axess Networks is a telecommunications company specialised in satellite services and solutions for the corporate market (telcos and large companies) and administrations. It has presence in Latam (Colombia, Mexico, Peru, Ecuador and Chile) and EMEA (mainly Africa and Middle East).

The acquisition of Axess Networks is part of the investment plan and actions defined in the 2021-25 Strategic Plan for the satellite business of Redeia, aimed at giving Hispasat greater participation in the value chain of managed satellite services in its target markets, thus providing proximity to the customer, adaptability and rapid evolution of its service offering.

Yours sincerely,

Signed.: Emilio Cerezo